

BREAKFAST EXCHANGE CLUB

BECON

February 16, 2024

Business Meeting – No Guests.

Announcements.

- Tony distributed money to the winners of BEC Foundation's SuperBowl board. Each quarter winner got \$250 and the foundation made \$2000!
- Wiley and his grandson made it through Round 1 of the Wheel of Fortune tryouts. Next round of auditions is in a few weeks. Good luck Wiley!

Officer Reports.

Secretary – Shannon	<ul style="list-style-type: none">• Shannon said that the club's membership is 125. Glenn Huffnagel back! We have - 0.8% YTD growth, and a retention rate of 91.3%. (Goal is 7% growth for the year, and a retention rate of at least 85%).
Treasurer – Ed	<ul style="list-style-type: none">• Ed shared the financials. We are struggling with cash flow. Beer sales are down. Hopefully we will get big events that are going to provide greater sales. We aren't able to give away as much in grants as in the past. To the 9 members who have a balance, please pay your dues!
President Elect – Craig on behalf of Dina	<ul style="list-style-type: none">• All events are now on the website since Dina is working on the district convention.• We are the host city for the District Convention. It's a lot of work. You have already received sponsorship information from Dina. Please consider supporting this event and definitely plan to be a part of the festivities May 3-4.
Business Manager – Craig on behalf of Mike	<ul style="list-style-type: none">• Our end of January numbers are \$271,262 gross.• Two basketball games at MSUB brought in \$250. It's not a lot of money, but great exposure for the Club.• We don't have much on the calendar for March, but Craig is hopeful that April will knock it out of the park with 3 nights of PBR, two football games and three concerts (Breaking Benjamin, Wiz Khalifa and Dethklok).
President – Craig	<ul style="list-style-type: none">• The Food Truck Battle committee has started meeting. Contact Rene if you want to join the committee or purchase a sponsorship.

Unfinished Business.

- Exchange of the Year - The Board has selected a current member and Kevin Davis (posthumously). Current member who will be honored will be announced once paperwork is submitted.

New Business.

- The Food Truck Committee presented two grants for approval. One was for flags for the Veteran's Cemetery for \$5k. The other is for \$10k to Veterans Navigation Network. Per the Bylaws, membership approval is required for this one since it exceeds the amount that can be automatically authorized. The opportunity to vote was approved and there will be 2 more times to vote at the next couple of meetings. There is more than \$50k left to grant and they are not getting very many requests.
- Sponsorships are available for anyone who wants to help bring Erin Merryn from IL to town as the keynote to help us promote Erin's Law – a childhood sexual assault training for the schools. It is currently in 38 states. If interested, see Craig. The Club is not able to sponsor due to our current cash flow concerns.
- For the Riverstone golf tournament, which was canceled twice before, the original group golf selected play will play this year.
- BEC will be the last spot on their bingo board fundraiser for United Way and they asked us to volunteer to pour beer just like last year at the CommUnity Rally 9/12.
- Downtown Exchange Club Poker tournament is March 9th, and the Club will sponsor. Members who volunteered: Wiley Taylor, Steve Stabler, Bruce Jensen, Troy Wilson, Jeff Roach and Bill Schwarzkoph.

- The new Co-Chair of Grants committee chair is Dave Weller.
- Membership Dues – There is a need to raise dues. The member account is extremely low. For years the club has subsidized breakfast costs. We haven't raised dues in many, many years. Out of a regular members' dues of \$120.00--\$79.50 goes toward the cost of breakfast for the quarter. The actual cost per month is \$168. Given the fact that we've always had more members pay for breakfast without coming to meetings-- it always was plenty to pay for things. This year has gotten tighter. Given the amount of members paying for breakfast vs the cost of breakfast we are running short approx. \$720 per quarter or \$2882 annually. National dues/club fees will be going up this year too and put more pressure on our member account. Options presented were a \$10 or \$25 quarterly increase (\$40 or \$100 annually). We are hopeful the increase can be implemented by the start of Q2 (April). Craig will send an email out with further details once the Board meets again, on the next steps and when we will vote. Once this amount is changed, it will also affect the Social Membership rate.
- Elections are coming up. There are 3 Board positions and 2 BEC Foundation board positions available. Be thinking about nominations for president-elect, secretary. Nominations will begin in March.

50/50 Raffle.

- Wade won!

Respectfully submitted,
Kim Lewis